

**MEMORANDUM OF ASSOCIATION**  
**OF**  
**L. T. ELEVATOR LIMITED\*<sup>1</sup>**  
**(Previously known as L. T. Elevator Private Limited)**  
**(COMPANY LIMITED BY SHARES)**

- I. The name of the Company is L. T. ELEVATOR LIMITED\*<sup>1</sup>
- II. The Registered Office of the company will be situated in the State of West Bengal.
- III. The object for which the company is established are:
  - A. THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION:
    1. To manufacture, produce, assemble, buy, sell, import, export, stock all kinds of elevators, its spares, accessories of all types.
    2. To act as traders, commission agent, brokers, distributors, dealers and marketing agents of any type or all kinds of elevators and its spares and accessories.
  - B. OBJECTS INCIDENTAL/ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS:
    1. For attaining the main objects, to purchase, such things or articles as may be required.
    2. To negotiate and/or enter into agreements and contracts with individuals, companies, corporations, and other organizations, foreign or Indian for obtaining or providing technical, financial or any other assistance for carrying out all or any other objects of the company and also for the purpose of acquire or provide necessary formulas, patent rights etc. for furthering the objects of the company.
    3. To register, apply for purchase or otherwise acquire, sell, let or grant or true to account any patents, trademarks, designs, letters or patents, concessions, licenses, inventions, rights and privileges, subject to royalty or otherwise and whether exclusive or non-exclusive or limited or any part interest therein, and to manufacture and produce and trade in all machinery, plant, articles, test appliances and things capable of being manufactured, produced or traded in by virtue of or in connection with any such patents, trademarks, designs, letter patents, licenceses, inventions, rights or privileges, as aforesaid for the attainment of the main objects.

\*1. Altered vide resolution passed at Extra Ordinary General Meeting dated 22<sup>nd</sup> April 2024.

**L. T. ELEVATOR LIMITED**



**Director**

Arvind Gupta, ManaDirector  
DIN: 00253202



4. To reconstruct the company, to amalgamate, to merge and to de-merge with any company or companies having objects altogether or in part similar to those of this company or any other company, subject to the provisions of section of 391 to 394 of the Companies Act, 1956.
5. To carry on the business of consultancy of any nature related to the main business and for other and ancillary business for attaining the main business.
6. To take over the running business of any old and established concerns and allotting shares in the new company to its owners or partners.
7. To construct, purchase, hire, let, acquire, maintain, alter enlarge, buy or sell any lands, buildings, workshops, offices, mills, plants, machinery, furniture and fixtures, godowns, laboratories, and other property, assets (movable and/ or immovable), rights and effects of any descriptions for the main objects.
8. To acquire or enter into any arrangements with any Government, state authority, license, concessions, grants, decree, rights, powers and privileges or other forms of statutory or official authority whatsoever, which may seem to the company capable of being turned to account for its purpose and to for old, use, explore, survey, cultivate, work, manage, improve, develop and turn to account the same and to lease, mortgage, sell, abandon, deal with or otherwise dispose of any part thereof.
9. To grant annuities, allowances, donations, provident fund, stock options, gratuities and bonus to any employees (including Directors and ex-Directors) of the company or the relations, connections or dependents of any such persons and to establish or support associations, institutions or non-political bodies, clubs, school, funds, schemes and trusts, (religious, scientific, educational, provident or otherwise) which may be considered and calculated to benefit any such persons or otherwise advance the interests of the company or of its members and to establish and contribute any scheme for the purpose by trustees of shares in the company to be held for the benefit of the company's employees and to lend money to the company's employees and to support or subscribe to any charitable objects and institutions and to clubs, societies of funds.
10. To employ experts and consultants to investigate and examine into the conditions, prospects value, character, circumstances of any business, property of rights for the attainment of the main objects of the company, to remunerate any person as Consultant for services rendered for promotion of the company or for the conduct of its business.
11. To borrow or raise or secure money for the purpose of financing the business of the company in such a manner as the company shall think fit and in particular by the creation, execution, grant, or issue of any mortgages, debentures, stocks or bonds (perpetual or otherwise) either at par, premium or discount and either redeemable or irredeemable, secured upon all or any part of the undertaking, rights or properties of the company and to purchase, redeem, pay of or satisfy such securities subject to the Act and Banking Regulation Act, 1948 and directives issued by Reserve Bank of India.
12. To acquire by purchase lease, concession grant, license or otherwise such lands, buildings, minerals, mines, waterworks, plant, machinery, stock-in- trade, stores, rights, privileges, easements, and other property as may from time to time be deemed necessary for carrying on the business of the company, and to build or erect on any land of



company how-so-ever acquired such factories, workshops, warehouses, offices, residences, and other buildings, and erect such machinery and construct such roads, way, branches or sidings, bridges, reservoirs, water courses, hydraulic works and conveniences.

13. To open any kind of account in any Bank and to draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, hundies, warrants, debentures and other negotiable or transferable instruments.
14. To establish, provide, maintain, and conduct or otherwise subsidise research laboratories, and experimental workshops, for scientific, and technical researches, experiments and tests of all kinds, to promote studies and researches, both scientific and technical, investigations, and inventions, by providing, subsidising, and endowing or assisting laboratories, workshops, libraries, lecture, meetings and conferences and by providing or contributing to the award of scholarships, prizes and grants to students or otherwise generally to encourage, promote studies and researches, investigations, experiments, texts and inventions of any kind that maybe considered likely to assist any business which the company is authorized to carry on.
15. To support, donate, contribute or subscribe to any charitable, benevolent or public object or any other general or useful object or any institution, society or club or any other body or to any other object which may be for the benefit of the Company or its employees or may be connected with any town or place where the company has business connections and to give or award pensions, annuities, gratuities, and super annuities or other allowances or benefits or charitable aid to any person who are or have been Directors of the company or of who are or have been employed by or who are serving or have served the company and to the wives, children and other relatives and dependents of such persons or to make payment towards insurances and to set up, establish, support and maintain superannuating and other funds of schemes (whether contributory or non-contributory) for the benefit of any such person or persons, and their wives, widows, children and other relatives and dependents, but not intended to serve any political cause or purpose.
16. To send out to foreign countries, Directors, employees or any other persons for investigating the possibilities of any business or trade, for procuring and buying and machinery or establishing trade connections or in promoting the interest of the company and to pay all expenses incurred in this connection and to establish branches, local register or to establish any firm or firms or promote any company or companies at places in or outside of India as may be thought fit by the company.
17. To sell or dispose of the undertaking of the company or any part thereof in such manner and for such consideration as the company may think fit, and in particular for shares (fully or partly paid up), debentures, debenture stock or securities of any other company, whether promoted by this company for the purpose or not and not to improve, manage, develop, exchange, lease, dispose of, turn to account or otherwise deal with all or any part of the property and rights of the company.
18. Subject to the provisions of section 78 of the Companies Act, 1956 to place to reserve or to distribute as dividend or bonus among the members or otherwise to apply as the company may from time to time think fit, any money's belonging to the Company including those received by the way premium on shares or debentures issued by the



company at a premium and moneys arising from the reissue of company's forfeited shares.

19. To act as agents, subagents, commission agents, representatives, merchants, traders and stockiest or sales organizers for any person, firm or corporation as deemed necessary for fulfillment of any of the objects specified herein above.
20. To appoint trustees (whether a persons, firm or a company) to hold securities on behalf of and to protect the interest of the company and to establish trusts.
21. To give publicity to the business and products of the company and its constituents and associates, and popularize brands in India and foreign markets by means of advertisements in the press, pamphlets, handbills, circulars, advertisements, real, posters, cinema slides, on radio or television, by publication of books, periodicals and magazines, by purchases and exhibition of works of art, by granting rewards, prizes and donations and by other suitable means.
22. To institute and to defend any suit, appeal, application for review or revision or any other application of any nature whatsoever, to take out executions, to enter into agreements, to refer to arbitration and to enforce and where need to be contest any award and for all such purposes to engage or retain counsels, attorneys and agents and when necessary to remove them.
23. To appoint Directors other company or Managers of any subsidiary of the in which this company is or may be interested.
24. To enter into arrangement, to take all necessary or proper steps with Governments or with other Authorities Supreme, National and Local Municipal or otherwise of any place to which the company may have interests and to carry on any negotiation or operations for the purpose of directly or indirectly carrying out the objects of the company or effecting any modification in the constitution of the company or furthering the interests of its members and or make representations against any such steps taken by any other company firm or person which may be considered directly or indirectly to prejudice the interests of the company or its members and to assist the promotion of whether directly or indirectly, and legislation which may appear to be in the interest of the company and to make representation against and resist whether directly or indirectly, and legislation which may seem disadvantageous to the company and charters, contracts decrees, rights, loans privileges, or concessions which the company may think desirable to obtain and carry out or exercise and comply with the same.

C. Other Objects:

1. To manufacture, produce, buy sell import, export, stock, deal in machine tools, grinding, machines, automatic lathes, drilling machines, planning machines Plano grinders, machinery of every description, precision tools, cutting and small tools, electric motors, electrical equipments, electrical meters, cables, wires, switchgears, flame and drip proof motors, electrical fans, regulators of all types, electric kilowatt hour meters, magnets, industrial jewels, ammeters, voltmeters, and other types of measuring instrument, electrical or non-electric, die castings, screws, nuts and bolts, transformers of all types, circuit breakers, hoists, gears, trolleys and coaches, winches, air compressors, welders, refrigerators, switches, electric transmission towers, poles, tubes, insulating materials,



conductors, fuse and fuse wires, adopters, domestic washing machines, television and wireless apparatus including radio receivers and transmitters, microwave components, radar equipments, valves, resistors, electronic instruments; conductors magnetic materials transistors, and allied items, sewing machines, watches and clocks tape recorders, household appliances and components thereof.

2. To manufacture, import export, buy, sell, distribute and deal in bags, containers, cans, boxes, drums, cylinders, bottle tops, crowns, corks, packing materials, raffia tapes, films, woven sacks, fishing nets ropes, carpets, clothes, pressed metal wares, utensils, cutlery, table wares and articles made of hessian, tin metal, aluminum, plates, sheets, glass, fiber, paper, board, cloth, leather, plastic, or other synthetic compound or materials, limber or plywood and to deal in tinplates, wire, aluminum sheets, agricultural implements, pumps, machineries and spares parts, engine motors, accessories, components, tools and to undertake either on own account or on commission basis or otherwise printing, painting, designing enameling, electroplating engraving or otherwise decorating the aforesaid products or any of such products articles and to act as packers.
  3. To manufacture, process own, purchase, take on lease, hire or exchange or otherwise acquire any estate, land, tea garden, orchards, groves, plantations and farms, dairy products, fresh, dehydrated, preserve or processed vegetable, fruits, oils, seeds and other farm and agricultural or food products and provide for cold storage for preservation of such products and to carry on business as cultivators, growers, producers, manufacturers, buyers, sellers, dealers, importers, exporters, agents, brokers, traders or stockiest of tea, coffee, cocoa, cinchona, rubber, bamboo, timber, fruits, vegetables, coconut, spices, cardamom, jute, hemp, cotton, sugarcane, linseed, oil seeds, wheat, and other grains and any kind of horticulture, agriculture, food or beverage product or products.
  4. To purchase or acquire land, building or premises and turn into account, develop, construct, improve, alter demolish singly or jointly with other for the purpose of carrying on the business of hotel, real estate, restaurants, refreshments, tea rooms, café, milk and snack bars show rooms, shops and as caterers and contractors in all its respective branches, bakers, confectioners.
  5. To carry on the business as broker, underwriter of any kind of shares, debentures, to mobilize fund for bond, mutual fund, to make arrangement for any personal loan, housing loan, auto loan and other loan related to the business.
  6. To carry on business of running educational institutions, nursing homes, clinic's pharmacies, indoor or outdoor hospitals, medical, anatomical, orthopedic, surgical, and X-ray units, laboratories, research establishments, nature cure centers and to acquire land buildings, plants, equipments, accessories, instruments, gadgets, furniture and fittings and other facilities for treatment and nursing patients of various types of diseases, ailments, sickness, illness and other body or mental troubles.
- IV. The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

L. T. ELEVATOR LIMITED

  
Director

Arvind Gupta, Managing Director  
DIN: 00253202



- V. The Authorised Share Capital of the Company is Rs. 20,00,00,000 (Rupees Twenty Crores only) divided into 2,00,00,000 (Two Crore only) Equity Shares of Rs.10/- each with power to increase, reduce, divide the share capital for the time being into several class and attach thereto respectively such preferential, deferred, qualified or special rights privileges conditions as or may be determined by or in accordance with the regulations of the Companies Act, 2013 and to very modify or abrogate such rights, privileges and conditions in such manner as may for the time being be provided by the regulations of the company<sup>2 3 4 5</sup>.

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<sup>2</sup> The Authorised Share Capital was increased from Rs. 10,00,000 (Rupees Ten Lacs only) divided into 1,00,000 (One Lac) equity shares of Rs. 10/- each to Rs. 5,00,00,000 (Rupees Five Crore Only) divided into 50,00,000 (Fifty lacs) equity shares of Rs. 10/- each vide resolutions passed in Extra Ordinary General Meeting held on 28<sup>th</sup> May 2022.

<sup>3</sup> The Authorised Share Capital was increased from Rs. 5,00,00,000 (Rupees Five Crore Only) divided into 50,00,000 (Fifty lacs) equity shares of Rs. 10/- each to Rs. 10,00,00,000 (Rupees Ten Crore Only) divided into 1,00,00,000 (One Crore) equity shares of Rs. 10/- each vide resolutions passed in Extra Ordinary General Meeting held on 23<sup>rd</sup> June 2022.


<sup>4</sup> The Authorised Share Capital was increased from Rs.10,00,00,000 (Rupees Ten Crores only) divided into 1,00,00,000 (One Crore) Number of equity shares of Rs. 10/- (Rupees Ten) each to Rs. 13,00,00,000 (Rupees Thirteen Crores only) divided into 1,30,00,000 (One Crore Thirty Lakhs only) equity shares of Rs. 10/- each vide resolutions passed in Annual General Meeting held on 10<sup>th</sup> July 2024.

<sup>5</sup>The Authorised Share Capital was increased from Rs. 13,00,00,000 (Rupees Thirteen Crores only) divided into 1,30,00,000 (One Crore Thirty Lakhs only) Number of equity shares of Rs. 10/- (Rupees Ten) each to Rs. 20,00,00,000 (Rupees Twenty Crores only) divided into 2,00,00,000 (Two Crore only) equity shares of Rs. 10/- each vide resolutions passed in Extra Ordinary General Meeting held on 25<sup>th</sup> November 2024.

**L. T. ELEVATOR LIMITED**

  
**Director**

We, the several persons, whose names and addresses and description are subscribed below are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set opposite to our respective name:

Names, Addresses, Signatures, Descriptions & Occupation of Subscribers	Number of Equity Shares taken by Each Subscriber	Name, Address, Description and Occupation of Witness
<p>Arvind Gupta            7/0 HARI SHANKAR GUPTA            95/12, Aruna Chandra            Mitra Lane,            Kolkata - 700033            Occupation: Business            A. Gupta</p> <p>USHA GUPTA            D/o Banshi Dhar Kothiwala            75/12, Swiss Park,            P.O. Tollygunge,            Kolkata - 700 033            Occupation - Business.            Usha Gupta</p>	<p>5000            (Five Thousand)</p> <p>5,000            (Five thousand)</p>	<p>Witness to both the signatories            Krishna Mohan Ghoshal            78, Manohar Park Road, Kolkata-700029            Chartered Accountant  </p>
TOTAL	10,000	

Kolkata dated the 21<sup>st</sup> day of August 2008

